

# ICAN@UK Newsletter

Volume 2 Issue 5

December 2017

MERRY XMAS & HAPPY 2018 from ICAN UK & District's Executive Committee & Editorial Board

## ANNUAL DINNER AND DANCE 2017

The 2017 Annual Dinner Dance was well attended by members and their families & friends. We also had the presence of the 53rd President of ICAN, Isma`ila Muhammadu ZAKARI (Mallam), mni, FBR, FCA, and members of the council. The highlight of the night

1. Welcome address by the District Chair Mrs Bim Osunsanmi themed as "Thrive Together", with innovative initiatives to grow and encourage members collective participation in the District affairs
2. Welcome address by the 53<sup>rd</sup> President of ICAN extolling the efforts of the current Exco under the leadership of Mrs Bim Osunsanmi to engage with the Institute and continue to be the Flagship of the Institute's 54 District Societies
3. Presentation to Guaranty Trust Bank (GTB) for their continued support of the district.
4. The Benevolent fund committee gave a presentation followed by fundraising session. The result of this session was a whopping sum of £1,030.00 raised towards funding good causes. The editorial board joins the benevolent fund committee to thank everyone who donated generously to this good cause.
5. The Tombola session produced many winners, it seems that everyone was a winner.

The ADD 2017 ended with lots of dance! Dance! Dance! which was preceded with lots of food, and drinks.

## 2017 ADD IN PICTURES



## Inside This Issue

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## Brexit Latest!

EU leaders formally agreed to start the next phase of Brexit negotiations later.

It means talks can move on to the long-term relationship between the UK and EU, days after Theresa May suffered her first defeat in the House of Commons.

The next round of talks on a transition period after the UK leaves in March 2019 could begin as early as next week. European Commission President Jean-Claude Juncker said this process would be "significantly harder".

Mrs May was applauded by other leaders at dinner in Brussels on Thursday night after she made a speech urging the two sides to embrace the way ahead with "creativity and ambition".

Source: BBC News

## 2017/18 Tax Rates

- **Tax-free personal allowance** on income tax to rise to £11,850 in line with inflation in April 2018.
- **Higher-rate tax threshold** to increase to £46,350.
- **Short-haul air passenger duty rates and long-haul economy rates** to be frozen, paid for by an increase on premium-class tickets and on private jets.
- **National Living Wage** to rise in April 2018 by 4.4%, from £7.50.

## OUR SPONSORS & PARTNERS



Guaranty Trust Bank plc



Nigeria High Commission



## ICAN NEWS

### Zakari Asks Members to Embrace Entrepreneurship

ICAN President Isma'ila M. Zakari, mni, FBR, FCA, has implored chartered accountants to look beyond their certificates and embrace entrepreneurship in order to meet the needs of millions of Nigerians.

Zakari made this call at a one-day seminar on entrepreneurship organized for members in Lagos recently. According to him, "entrepreneurship can provide a vehicle for employment generation as well as opportunities for finance, training and development". He however warned that entrepreneurship is a serious business and may not be a bed of roses at the beginning, but with persistence, it would pay off.

He averred, "the economic advancement made by any nation is essentially connected to the effectiveness of its small-scale businesses, which are regarded as the engine room of nations' economies".

Speaking further, he explained that Small and Medium Enterprises (SMEs) could spur significant economic growth because they hold key to sustainable development and the long-term survival of any nation, adding that their contributions to improved living standards bring about substantial capital formation and achieve high level of capacity and productivity.

He said his presidency was focusing on entrepreneurship because of its enormous potentials and advantages for professional accountants to start to manage and successfully grow any enterprise with little or no supervision.

### ICAN Inducts 650 New Accounting Technicians

The Institute has admitted six hundred and fifty (650) new accounting technicians under its Association of Accounting Technicians West Africa (AATWA).

The new members admitted at the 47th induction held last week in Lagos brings the number of holders of the institute's AATWA qualification to 22,512.

Awards were also presented to candidates for outstanding performance in the September 2017 diet of the AATWA examination. Mr. Lawal Oluwafemi Moses bagged the overall best candidate award while Ogunmade Gbemisola Olaitan received the overall best qualifying female candidate for the year.

Speaking at the induction, the Chairman of AATWA Executive Committee and Vice president of ICAN, Alhaji Razak Jaiyeola said the accounting technicians scheme which was created in 1989 to provide middle level manpower to the accounting profession in Nigeria has produced competent accounting technicians who have risen from accounting assistant positions to General Managers in their organizations due to outstanding display of intelligence, skill and hard work.

### 2018 ICAN Merit Award Nomination Opens

Nomination for the 2018 ICAN Merit Award has commenced. The nomination, which opened on December 1, 2017, will close on February 28, 2018.

Nominations should be in recognition of Outstanding Contributions by Members, Non-Members and Corporate Bodies. Each nomination should include a citation, describing the nominees' accomplishment and must be supported by two members of the Institute. The form with guidelines for nomination is on ICAN website ([www.icanig.org](http://www.icanig.org)).

### 2018 Annual Subscriptions Notice

This is to remind our members that annual subscriptions to the Institute and the UK District are due on the 1<sup>st</sup> January 2018.

Please kindly arrange to make these payments as soon as possible.

## 2017 Annual Dinner Dance Faces



## District Calendar of Activities

	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
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### NOTABLE & UPCOMING EVENTS



**5<sup>TH</sup> UK ZONAL ACCOUNTANTS' CONFERENCE**

**T H E M E**

**BUILDING TOMORROW'S AFRICA TODAY: NIGERIA IN FOCUS**

\* Stimulating theme \* 16 MCPE points \* Seasoned speakers  
\* International networking \* Actionable strategies  
\* Educational sightseeing \* African cuisine & many more

**14TH - 18TH MARCH 2018**

**EXCEL LONDON**

Venue: **EXCEL LONDON**  
CentrEd.  
1 Western Gateway,  
Royal Victoria Dock,  
London, E16 1XL

**KEY AREAS:**

- Unlocking economic potential in Agriculture, Mining & Tourism
- Youth as change tool for tomorrow's Africa
- Women as catalyst for economic development
- Efficient monetary policies & tax revolution

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**WORLD CONGRESS OF ACCOUNTANTS 2018**  
*GLOBAL CHALLENGES | GLOBAL LEADERS*

**November 5-8, 2018**

International Convention Centre, Sydney, Australia.

For registration details, please visit the ICAN website [www.icanig.org](http://www.icanig.org)  
You can also reach Bimpe on 07086122759, [afolugbile@ican.org.ng](mailto:afolugbile@ican.org.ng)

**John I. Egbodaghe** FCA  
Registrar/Chief Executive

Happy Birthday to **December 2017**  
Celebrants!

- Uche Nnene
- Moranti Falade
- Lekan Lajide
- Titus Olatunji

Merry Xmas  
&  
Happy 2018 in Advance

