

ICAN@UK Newsletter

Volume 1 Issue 3

September 2021

Welcome to the September edition of the ICAN UK E-Newsletter

In this month's newsletter there is an update of the Institute's news.

There are also details of our **MOWA event coming up in October** and our International Conference in March 2022 which members should aim to attend.

If you would like to advertise your business or event via this Newsletter, please contact the General Secretary generalsecretary@ican-uk.org

We hope you enjoy reading and we welcome any suggestions for improvements.

From the Media Committee

Inside This Issue

- District upcoming events
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Do you know you can follow ICAN UK District on Twitter,

URL: <https://twitter.com/icanukdistrict>

Facebook

Link: <https://www.facebook.com/icanukdistrict>

and

connect with us on LinkedIn

<https://uk.linkedin.com/in/ican-uk-and-district-society-07746029>

<https://www.ican-uk.org/>

The MOWA event is almost here!!!



Date: 15th – 17th October 2021

Venue: Roffey Park Institute, Forest Road, Horsham, West Sussex, RH12 4TB

Cost: £199 per person**

**Cost is all inclusive of accommodation, dinner on Friday 15th, 3 - square meal (Saturday 16th) and breakfast on Sunday 17th before departure). The price is fully subsidised and a good bargain too. Parking is free.

This is a post-lockdown event, one of a kind, and is going to be fun-filled and entertaining.

Please book ASAP as spaces are limited, and will be "first come-first served basis"

To book your place, please make payment to the District's Bank Account

News From The Institute Extracts from the Institute's Newsletter....

EYITAYO DECRIES HIGH RATE OF POVERTY IN NIGERIA.

ICAN President Mrs. Comfort Olu Eyitayo mni, FCA paid a courtesy visit to the Managing Director/Chief executive of Bank of Industry (BOI) last month. During the visit she said, reducing poverty would require measures to stimulate socio-economic transformation to generate employment through micro, small and medium scale enterprises and creating a healthy industrial base in the country'.

"Indeed, creating a sustainable production regime holds immense prospects for reducing the high unemployment and underemployment rates in the country. It would also lead to productive engagements of the youthful population, boost foreign exchange earnings in the country and ultimately contribute to addressing the increasing security threats in the nation", she asserted.

Mrs Eyitayo discussed a recently conducted research by ICAN, relating to problems and prospects of the Nigerian economy, it concluded that the country should improve its macro-economic indices and enhance its industrial base to engender and deepen production of local goods and services.

She appealed for BOI's financial, professional, and practical support in the establishment of the ICAN Entrepreneurship Centre, which is envisaged to be a standard Centre with simulation facilities for experience sharing on entrepreneurship issues.

Mrs. Eyitayo explained that the overall objective of the centre is to build entrepreneurial capacity of ICAN members and non-members for self-reliance and employment generation.

In his response, the BOI boss Mr. Pitan said the bank was ready to partner with ICAN on the Entrepreneurship centre as such project is in line with the Bank's objective of promoting industrial development

<https://www.icanig.org>

ICAN Professional Update

Trustworthy AI for regulatory and legal support

The growing reliance on artificial intelligence (AI) is raising new risks—ones that may not be readily visible or that play out in unexpected ways. To manage these risks, organizations need to understand how AI models are created and change over time. It wasn't so long ago that human judgment was the main processor of business decisions. In went data, observations, and lessons from the past. Out came decisions like whom to lend capital, what advertisements to run, and where the optimal shipping route lay. Today, AI is making more of these decisions. But for all its benefits, AI also bears latent risk.

Read more:

<https://www2.deloitte.com/us/en/pages/financial-advisory/articles/trustworthy-ai-for-regulatory-and-legal-support.html?id=us:2em:3na:trust:awa:adv:082021&ctr=header&sfid=0031400002ytBVkAAM>

Professional Accountants: now is the time to embrace our role as agents of change

Professional accountants have always needed to have a deep knowledge of existing professional and ethical standards and regulatory frameworks, as well as regularly updating and developing their skillset to meet the dynamic changes of the market and transformations worldwide. The need is now perhaps even greater in the present environment of complex transactions and new technologies. A more comprehensive view of business, covering not only accounting issues, but also measures and information on environmental, social, and corporate governance (ESG) matters is in high demand.

Read more: <https://www.ifac.org/knowledge-gateway/contributing-global-economy/discussion/professional-accountants-now-time-embrace-our-role-agents-change>

Save The Date!!

ICAN UK & District Events:

- Pre-Independence Seminar: **24th Sept 2021**
- Members Only Weekend Away (MOWA):
15th-17th Oct 2021
- Annual Dinner Dance: **11th Dec 2021**
- 9th UK International Conference: **9th -14th March, 2022**

Upcoming Conferences:

Institute Annual Accountants' Conference

The **51st Annual Accountant's Conference** will be held from November 29th - December 3rd 2021, at the International Conference Centre, Abuja, Nigeria. Theme: "*Trust in Governance*", it will be a hybrid Conference. <https://www.icanig.org>

ICAN UK 9th International Conference

Theme:

**"Social, Economic and Climate Challenges:
An Opportunity for Re-engineering the
Accountancy Profession"**



Other International Conferences:

- Canada International Accountants' Conference:
Oct. 14 -15, 2021

Birthday Celebrants:

Happy Birthday to September Celebrants!!!

**Abiola James, Akintayo Ojo,
Chidi Okpara, Johnson Olarenwaju,
Marian Adekoya, Oyekola Sangolade,
Segun Okunsanwo, Yetunde Raimi-Odimayo,
Thomas Adeyemi, Samuel Omoniyi,
Evans Ohonba, Olarenwaju Sharafa,
Modupe Obadina**

Adverts

Promote your business or event

If you would like to advertise your business or event to the ICAN_UK members please contact the general secretary. It costs only £10 and all artwork must be submitted by the 14th October to be included in the October newsletter.

Contact: generalsecretary@ican-uk.org