

ICAN@UK Newsletter

Volume 2 Issue 1

June 2017

Message from the Chairman



It is with great pleasure that we extend our heartfelt greetings to all members. I feel very humbled and privileged to be given the opportunity to serve our diverse district and remain proud of all our phenomenal accomplishments.

On behalf of all members of the new Executive Committee (EXCO), I appreciate your support and participation at the 2017 Annual General Meeting, where all officers were formally elected for the 2017-18 tenure. Our clear mandate is to humbly serve you and propel the district forward. This is a mandate that we collectively take seriously.

Our theme for this year is 'Thrive Together', which emerges from the great and invaluable efforts of the last executives ably led by the Immediate Past Chairman, Mr Funso Ajayi. We have demonstrated time after time that we can survive every situation. However, we must now consciously take giant strides to propel us forward in a progressive manner. As a district, our mission is not to simply survive but to flourish because we respect, trust and care for each other.

'We thank members of Committee of Past Chair & Patrons (COPCPs) for standing by us, supporting, advising and charting the way forward'.

ICAN UK is strategically positioned as the institute's international flagship district and we must uphold this status by impacting on the affairs of the institute by strengthening our confidence for a stronger tomorrow. Together, we must stand and be counted by increasing and stabilising a qualitative membership base, hosting all-inclusive district activities, and boost our financials. In empowering each other, we will invest time in one another by recognising, promoting and appreciating our in-house talents. I am confident that our district will continue to grow with collective energy and creativity of our members, which will deliver growth in years to come.

Once again, I wish to thank the former Executive Committee for their indelible contributions in successfully stabilising our District and giving us a solid platform to build on. We thank members of Committee of Past Chair & Patrons (COPCPs) for standing by us, supporting, advising and charting the way forward. You, our members individually and collectively continue to be the cornerstone of our district. We thank and appreciate you all for always standing by us.

Even though our newsletter space is limited, we will make every effort to report briefly on latest district and institute activities and affairs. The Media Committee will appreciate your opinions, ideas and encouragement on the best way to serve you better.

Lastly, I urge you all to work with us in the pursuit of excellence as we move forward together, please invite fellow colleagues to our more stable, open and friendly District.

Bim Osunsami
Chairman
ICAN UK & District Society



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Nigeria High Commission



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Executive Committee 2017/18 & District Sub-Committees

SN	COMMITTEE	EXECUTIVE LIAISON OFFICER (ELO)
1	Zonal Conference	Bim Osunsami - Chair
2	Strategy & Policy	Doyin Adebayo - Vice Chair
3	Media & Communications	Tunde Wey - General Secretary
4	Membership & Regions	Segun Omorayewa - Asst. Gen. Secretary
5	Finance	Moses Peters - Finance Secretary
6	Benevolent Fund	Titi Windapo - Treasurer
7	Technical, CCAB & Skills	Edmund Asikawuru - Technical & CCAB
8	Social & Events	Bola Samuel - Social Secretary
9	Sponsors & Partners	Moranti Falade - Ex-Officio 1 Bimpe Kudihinbu - Ex-Officio 2
10	Ethics	Funso Ajayi - IPC

For information on Committees, visit our website - <https://www.ican-uk.org/> (Governance >> Committee Structure)

LIST OF OFFICERS & COUNCIL MEMBERS FOR 2017/2018

Isma`ila Muhammadu ZAKARI (Mallam), mni, FBR, FCA	President
Razak JAIYEOLA (Alhaji), BSc, ACFE, CRISC, FCA	Vice President
Nnamdi Anthony OKWUADIGBO (Mazi), BSc, FCA	1st Deputy Vice President
Onome Joy ADEWUYI, BSc, MSc, FCIB, FCA	2nd Deputy Vice President
Titus Alao SOETAN (Deacon), FCA	Immediate Past President
Oyemolu Olugbenga AKINSULIRE (Chief), MSc, MBA, FNIM, FCA	Honorary Treasurer
Comfort Olujumoke EYITAYO, mni, CFA, FCA	
Adaku Chilaka CHIDUME-OKORO (HRM), BSc, MSc, FCA	
Tijjani Musa ISA (Mallam), BSc, M.IoD, FCA	
Innocent OKWUOSA, MSc, ACIB, FCA	
Haruna Nma YAHAYA (Alhaji), BSc, MBA, ANIM, FCA	
Davidson Chizuoke Stephen ALARIBE (Chief), MA, CFA, MNIM, FCA	
Etofolam Felix OSUJI (DR.), mni, MSc, FCTI, FCA	
Queensley Sofuratu SEGHSIME, mni, MBA, FCA	
Hilda Ofure OZOH, MBA, FCA	
Tajudeen Olawale OLAYINKA, BSc, MBF, FCA	
Adedeji AWOBOTU (Dr.), M.IoD, FCA	
Solomon Oluwole ADELEKE (Deacon), FCA	
Titilayo Ariyike Nurat AKIBAYO (Alhaja), MBA, FCIT, FCA	
Chibuzor Noel ANYANECHI, BSc, MBA, FCA	
Omehe Gaddaffi Peter EKHORAGBON, HND, FCA	
Olutola OGUNDIPE, B.ENG, FCA	
Oluwatobi Ayodele ABIOLA, HND, BSc FCA	
Jude Sunday EGBO, HND, MBA, FCA	
Mr. Rotimi Akanni Omotoso, MBA, FCIB, FCA	Registrar/Chief Executive



53rd ICAN President



ICAN Vice President & UK District Co-ordinator

53rd ICAN President Investiture

A synopsis of the acceptance speech by Ismaila Muhammadu Zakari, mni, FBR, FCA

on his INVESTITURE as the 53rd President of The Institute of Chartered Accountants of Nigeria at the Council Chamber of the Institute on Tuesday May 30, 2017 by Moranti Falade



Mallam Ismaila Muhammadu Zakari, FBR, FCA was inducted on the 30th of May 2017, he was most thankful and full of praises and adoration to Almighty Allah. This lifetime achievement was dedicated most heartily, to the memory of he's late father, he's mother, wife and children. Acknowledgements were made to the founding fathers of the Institute and the many dignitaries present at the event.

The theme for the 2017/2018 Presidential year is "ICAN: On the Rise" and the following goals will be pursued vigorously:

- **IESBA Global Standard on Whistle Blowing** which becomes effective from July 15th 2017. Council will adopt the new standard and The Institute aims to widely publicise the standard and provide guidance to members.
- The institute will continue to strengthen collaborations the Accounting Bodies for West Africa (ABWA), Pan-African Federation of Accountants (PAFA) and International Federation of Accountants (IFAC) and will encourage our members to seek Board, Council and Committee positions in these bodies.
- **Strengthen the Small Medium Practices.** More efforts will be made in this direction to hold regular interactive technical programs aimed at enhancing members' professional competence in rendering high quality services to the society.
- **Succession Planning for Small and Medium-Sized Enterprises (SMEs):** Efforts will be made to bring SMEs into a round table to educate them on how to proactively embed succession planning into their businesses and experiences will be drawn from the big 4 firms and other SMPs who have done extensive research work in this area.



- **Peer Review Mechanism:** Following the commencement of The Institute's Practice Monitoring initiative in 2009, this presidential Year will re-examine the process and procedures for desired effects and benefits.
- **Representation and Advocacy** by building a good and harmonious working relationship with the National Assembly. We will aim to contribute on matters of national importance especially in the areas of financial reporting and good governance for a better Nigeria.
- **Accountability Rating and Award Index** - ICAN would be actively involved in evolving various indices for accountability measurement and on an annual basis and extend this level of analysis to all levels of governance, that is, the Federal, State and Local government.
- **Members' Development** - Communication with members will be improved to sustain the enriched benefits of being a member of a global professional body and collaborations shall be made with Professional Accountancy Organisation (PAOs) to achieve reciprocal membership where relevant.
- **Students' Development** - The syllabus and learning outcomes will continually be aligned with the needs of industry and commerce, to make graduates relevant to the market place.
- **Research Capacity and Collaboration** - The research capacity will be strengthened and collaborations will be made with external research units in order to produce research outputs which would assist in bridging the gap between practice and theory.
- **Re-invigoration of ICAN Secretariat** - It is uttermost importance that the Secretariat should be equipped with all the necessary paraphernalia for optimum performance.

Conclusion

"As 53rd ICAN President, I will pursue the programs of the Institute with the strength of a bull, the speed of a cheetah, the tenacity of a lion and the wisdom of a serpent. I will not relent in my efforts in achieving our set goals and objectives. I therefore solicit your support and loyalty as we pilot the affairs of ICAN to higher levels. There is no way I can do it alone without the support of my colleagues in Council, Body of Past Presidents, Management, Staff and the general membership of the Institute. I call on you all to join me in this arduous task of taking the mantle of leadership of over 42,000 chartered accountants in the next twelve months."

Ismaila Muhammadu Zakari, mni, FBR, FCA - 53rd ICAN President, May 30, 2017

District Calendar of Activities

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
4											
5						*Annual Dinner Dance					
6											
7											
8											
9	*Breakfast Meeting										
10											
11		*Summer Picnic									
12									*5th ICAN UK Zonal Conference		
13											
14											
15											
16											
17											
18											
19											
20	Canada Conf										
21											
22											
23		USA Conf						Gen			
24		USA Conf				Gen Mtg					
25		Gen Mtg									AGM
26		USA Conf					Gen Mtg				
27					Gen Mtg					Gen Mtg	
28	Gen Mtg					*Annual Dinner Dance					
29			*Seminar @ High Commission								
30									Gen Mtg		
31											

*Final Date To Be Confirmed

NOTABLE & UPCOMING EVENTS

Happy Eid Mubarak



(Blessed Eid)



- **2017 ICAN CANADA International Accountants' Conference & Inductions:** 19th -23rd July 2017. For details , visit: <http://icanig.org/ican/documents/2017-ICAN-CANADA-DISTRICT-INTERNATIONAL-CONFERENCE.pdf>
- **ICAN USA District Society's 2017 International Accountant's Conference** will hold in Los, Angeles, USA, from August 23rd to August 26th, 2017. For details, visit <http://www.ican-usa.net/>
- **CIPFA Annual Conference 2017 will hold on 12-13 July 2017.** For details, visit <http://cipfaannualconference.org.uk/programme/>

Thanksgiving Celebration of Late Mrs Tinuola Adeyemi - Sunday 2nd July 2017, 2pm @ Hope Church, Sevenoaks, THE MILL CENTRE, 128 SEAL ROAD, SEVENOAKS TN14 5AX

Thanksgiving Celebration of Late Festus Ughaonu on Sunday 9th July 2017, 2pm at St. Edmund's Church 115 Hereford Road, London, N9 7EN

Happy Birthday to JUNE Celebrants!

Mr Cosmas Chukwuma
Mrs Lucia Egbe
Dr Olugbenga Coker
Mr Edmund Asikawuru

Mr Kola Moshood
Mr Joseph Mayugbe
Mrs Titilayo Faluyi
Ms Lola Oke